

July 1, 2005

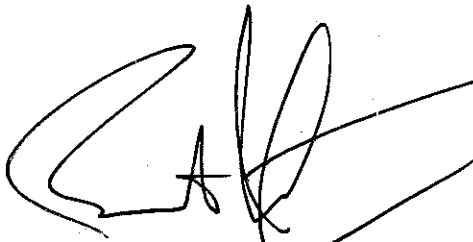
Dear Client and Friends:

We are pleased to report that effective July 1, 2005, co-founding partner Barney Reitner will be retiring from the full time practice of law and as a partner and will become "of counsel" to the firm. Barney will continue to be associated with the firm on a part time basis and will be spending more time traveling and pursuing other interests. The firm name will remain Reitner, Stuart & Moore.

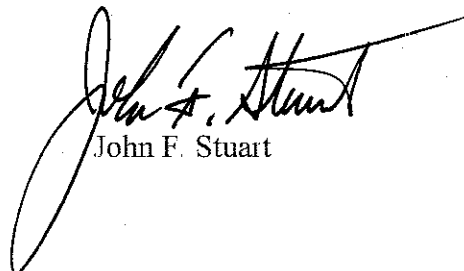
Reitner, Stuart & Moore was founded by Barney and John on January 1, 1996. Ken joined us in August, 2003 and became a partner of the firm on January 1, 2005. The firm is recognized as a premier boutique law firm representing financial institutions and small to medium size businesses throughout California and the Western States. The firm has built its practice by offering the services, and expertise generally found in large firms with the personal service and affordable fees of a small firm. The firm's practice will continue to emphasize public and privately held corporations, financial institutions, securities, and real estate matters.

Should you have any questions, please give any of us a call

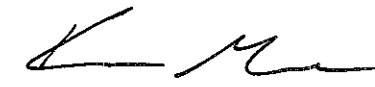
Sincerely,



Barnet Reitner



John F. Stuart



Kenneth E. Moore