

# Caliber Home Loans Completes Acquisition of Banc Home Loans

Extends Purchase Production Channel in Western U.S. Markets

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**Caliber Home Loans, Inc.** →

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COPPELL, Texas, March 31, 2017 /PRNewswire/ -- Caliber Home Loans, Inc. ("Caliber"), the nation's fourth largest non-bank residential mortgage originator with over \$40 billion in 2016 originations and a servicing portfolio in excess of \$110 billion, today announced it has completed its acquisition of assets of Banc Home Loans, the mortgage banking division of Banc of California, N.A. with branches and originators serving California, Oregon, Washington and Idaho.

With the addition of Banc Home Loans, Caliber will have a salesforce of more than 1800 across more than 340 retail locations throughout the United States. Banc Home Loans generated more than \$5.1 billion in closed loan volume in 2016 and offers a comprehensive suite of mortgage lending products.

"Caliber is delighted to announce the acquisition of Banc Home Loans, as we build on our significant growth trends and continue to expand our footprint nationally," said Sanjiv Das, Chief Executive Officer of Caliber. "As part of this strategy, we will focus on strategic opportunities that present significant long-term value. This transaction will enhance Caliber's presence in the attractive California and Northwest markets. Most importantly, Banc Home Loans shares the Caliber vision of customer-focused values. With this acquisition, we look forward to continuing to address the unique financing needs of homeowners around the country."

## **About Caliber Home Loans, Inc.**

Caliber Home Loans, Inc. is a privately-held financial services company. Caliber's headquarters are based in Irving, TX. The company is an approved Seller/Servicer for both Fannie Mae and Freddie Mac, an approved issuer for Ginnie Mae and is an approved servicer for FHA, VA and the USDA. The company carries multiple servicer ratings from Standard & Poor's, Moody's, Fitch and DBRS. To learn more about Caliber, visit [www.caliberhomeloans.com](http://www.caliberhomeloans.com).

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